

# **AUDITOR'S REPORT**

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**ANNUAL FINANCIAL STATEMENT  
FOR THE YEAR ENDING 31<sup>ST</sup>. MARCH 2022**

**RESEARCH ACADEMY FOR RURAL  
ENRICHMENT (RARE)**

**AT/PO: SONEPUR  
DIST: SUBARNAPUR**

**AUDITED BY-**

**M/S. OMKEJRIWAL & Co.  
CHARTERED ACCOUNTANTS  
JAGANNATH PARA, BOLANGIR  
TEL: 06652-230464(O)  
06654-220051(R)  
CELL: 9437030464  
G-MAIL:omkbgr@gmail.com**



Ref.No.....

Date.....

To  
The Members  
Research Academy for Rural Enrichment (RARE)

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of "RESEARCH ACADEMY FOR RURAL ENRICHMENT (RARE), AT/PO-SONEPUR, DIST-SUBARNAPUR (ODISHA)" as at 31st March, 2022 and also the Receipt & Payment Account & Income & Expenditure Account for the year ended on that date annexed hereto. These financial statements are the responsibility of the Organization. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and our observations are as follows-

- I. Hybrid System of Accounting has been followed by the Organization.
- II. Depreciation on fixed Assets has been provided on WDV Method.

Subject to the above and notes on account, we further report that: -

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appears from our examination of books;
- c) The Balance Sheet and the Income & Expenditure Account dealt with in this report are in agreement with the books of account.

Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.

- I) In the case of Balance Sheet, of the state of affairs of the Organization as at 31<sup>st</sup>. March, 2022 and
- II) In the case of the Income & Expenditure Account of the expenses of the Organization for the year ended on that date.



Place: Bolangir

Date: 16/09/2022

For M/s.O.M.KEJRIWAL & Co  
Chartered Accountants

  
S.K.Padhi, F.C.A.

Partner

M.No.056918

**HEAD OFFICE: A-17/10, Surya Nagar, Bhubaneswar - 751003, Tel.No. 0674-2397227, 2397890, 2397025 E-mail:omkejriwal@yahoo.com, omkejriwal@gmail.com**

**BRANCH OFFICES: BERHAMPUR • ROURKELA • TITILAGARH • RAIPUR • DELHI • KOLKATA • GOWHATI • ALLAHABAD**



M/s. O.M. KEJRIWAL & Co.  
CHARTERED ACCOUNTANTS

**B O L A N G I R**

At: Jagannath Para

P.O./Dist: Bolangir- 76700.

Tel.No.(06652) 230464 (O)

(06654) 220051 (R)

E-mail- omkbgr@gmail.com

Mobile: -9437030464

Ref. No.....

Date.....

**NOTES ON ACCOUNT(RARE)**

1. The organization follows Hybrid system of Account.
2. Depreciation on fixed assets have been provided on WDV method.
3. During the year under audit a sum of Rs.4,30,001.00 has been received as Capital donation.
4. Asset worth Rs.4,43,781.90 purchased during the year has been put to use on 6<sup>th</sup> April 2022. So, depreciation on the aforesaid asset has not been provided for.
5. During the year audit Interest amounting to Rs.6,280 and Rs.48,562.00 has been accrued in Corpus fund Account.
6. A sum of Rs.83,000.00 has been deposited as security before Executive Engineer TPWODL, Sonapur.



Place: Bolangir

Date: 16.09.2022

For M/s.O.M.KEJRIWAL & Co  
Chartered Accountants

S.K.Padhi, F.C.A.

Partner

**M.No.056918**

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RESEARCH ACADEMY FOR RURAL ENRICHMENT(RARE): SONEPUR  
AT/PO- SONEPUR, DISTRICT: SUBARNAPUR

CONSOLIDATED BALANCE SHEET AS ON 31ST. MARCH, 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	30,69,819.77		Land		2,05,170.00
Less : Excess of Income over Expenditure	14,80,231.87		Fixed Assets ( As per Annexure)		57,86,784.06
Add: Capital Grant or Donation	4,30,001.00	20,19,588.90	<b>CURRENT ASSETS</b>		
<b>RESERVE &amp; SURPLUS</b>			Advance with Consumer Clubes		2,944.00
Revaluation Reserve	1,50,764.00		Advance with PWMI's(CMH)		22,350.00
Add: Reserve & Surplus	-	1,50,764.00	Security (Telecom)		13,000.00
Corpus Fund tr. to Veh Loan			Security Deposite with TPWODL		83,000.00
Life Membership fee		3,900.00	Grant-in-Aid Receivable		18,47,410.00
Corpus Fund 30232646402		2,36,554.00	<b>Advances</b>		
SBI STDR A/c. No.37468907229		10,01,788.00	( As per Annexure)		98,654.00
<b>CURRENT LIABILITIES</b>			Director SSEPD, Bhubaneswar		20,000.00
Loan	7,02,899.00		Project Director DRDA Subarnapur		30,000.00
Add: Received	-		Potlee Graphics CMH		900.00
	7,02,899.00		Biswambara Sahu CMH		2,100.00
Less: Repaid	-	7,02,899.00	Syberzone - RARE		4,415.00
<b>Expenses Payable ( As per Annexure)</b>			<b>Closing Balance</b>		
ACCP-SKN	3,41,171.00		( As per Annexure)		9,40,858.09
C P /R in Odisha (NI)	1,84,862.00		STDR & Corpus Funds		12,38,342.00
CMH-BNI	3,000.00		( As per Annexure)		
Swabalamban-DCTC	12,592.00				
DCTC Kantamal	22,265.00				
Disha-cum-Vikaas	1,58,323.00				
CHILDLINE	4,89,908.00				
Swabalamban-DISHA	1,38,637.00				
Sambhab-VIKAAS	3,19,185.00				
DISHA Gudvella	92,282.00				
Sahayogi	1,63,599.00				
KASTURI	1,63,220.00				
RARE	90,478.00				
Honorarium Payable-FCC	1,93,050.00				
SWADHAR	3,83,827.00	27,60,899.00			
WOEWP	4,500.00				
<b>Provision for Depreciation</b>		34,19,534.25			
		<b>1,02,95,927.15</b>			<b>1,02,95,927.15</b>



Place: Balangir  
Date: 16/09/2022

AUDITOR'S REPORT  
(As per our report of even date)

*Ananga Negi*  
General Secretary  
RARE, Sonepur

For. M/s O.M.Kejriwal & Co.  
Chartered Accountants

*S.K. Padhi*  
S.K. Padhi, FCA  
Partner  
M.No.056918

*Anjali Negi*  
Treasurer  
RARE, Sonepur-767017

RESEARCH ACADEMY FOR RURAL ENRICHMENT(RARE): SONEPUR  
AT/PO- SONEPUR, DISTRICT: SUBARNAPUR

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST. MARCH.2022

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Organizational Expenses (Annexure)	3,97,313.10	By	Grant in aid	
"	Programme Expenses (Annexure)	9,24,571.00	"	Grant From SKN-ACCP	29,57,872.00
	Alternative forms of Care & support Programme	40,48,885.46	"	Grant From Nutrition International	15,21,847.00
	Consumer protection/rights in Odisha (NI)	21,52,119.66	"	Grant from BNI MHI Fund	5,92,750.00
	Community Mental Health MHF Fund	3,88,594.40	"	Grant for Scheme from SSEPD-DCTCS	16,20,000.00
	Community Mental Health BNI Fund	3,000.00	"	Grant for Scheme from SSEPD-DCTCK	18,00,000.00
	Swabalamban-DCTC SONEPUR	16,20,063.00	"	Grant for Scheme for D-c-V NT	16,65,527.00
	Swabalamban-DCTC KANTAMAL	17,82,621.00	"	Grant for Scheme Child Line	7,18,000.00
	Disha-cum-Vikaas Centre	17,08,288.00	"	Covid-19-APPI Grant	8,23,000.00
	Childline Subarnapur	12,46,303.00	"	Social Audit Grant - BDO Sonepur & Dunguripali	61,500.00
"	Interest on Vehicle Loan	20,937.00	"	GIa Consumer Program-ACLM For Covid-19 Child Line PPE	10,000.00
			"	Bank Interest	70,678.00
			"	Interest Acquired	
			"	Donation for Organisational Expenses	2,88,650.00
			"	For Corona Awareness	13,100.00
			"	GIa Receivable	
"	Depreciation	3,71,923.25	"	ACCP-SKN	3,40,976.00
			"	ACLM Subarnapur (Consumer Pro	20,000.00
			"	National Trust-DCV	1,50,984.00
			"	Childline India Foundation	5,28,303.00
			"	Excess of Expenditure over Income	14,80,231.87
		1,46,64,618.87			1,46,64,618.87

AUDITOR'S REPORT  
(As per our report of even date)



Place: Bolangir  
Date: 16/09/2022

*Anjali Hegi*  
General Secretary  
RARE, Sonepur

For. M/s. O.M.Kejriwal & Co.  
Chartered Accountants

*S.K. Padhi*  
S.K. Padhi, FCA  
Partner  
M.No.056918

*Anjali Hegi*  
Treasurer  
RARE, Sonepur-767017

