



M/s. O.M. KEJRIWAL & Co.
CHARTERED ACCOUNTANTS

B O L A N G I R

At: Jagannath Para
P.O/Dist: Bolangir- 767001
Tel.No.(06652) 230464 (O)
(06654) 220051 (R)
E-mail- padhiom@india.com
Mobile:-9437030464

Ref.No.....
Date.....

INDEPENDENT AUDITOR'S REPORT

To the Members of The Research Academy for Rural Enrichment (RARE),

We have audited the accompanying consolidated financial statements of the Research Academy for Rural Enrichment (RARE), Sonapur which comprise the consolidated Balance Sheet as at 31.03.2019, the consolidated Income & Expenditure Statement and the consolidated Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated Receipts and Payments of the Institution in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Institution's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 1.The Consolidated financial statements dealt with by this report are in agreement with the books of account as produced before us.
- 2.We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 3.In our opinion, proper books of accounts have been maintained by the Institution so far as appears from our examination of the books.
- 4.In our opinion and to the best of our information and according to the explanations given to us, the said consolidated financial statements read with Significant accounting policies & other notes on account of

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BRANCH OFFICES: BERHAMPUR • ROURKELA • TITILAGARH • RAIPUR • DELHI • KOLKATA • GOWHATI • ALLAHABAD





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the said schedule give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case the consolidated Balance Sheet, of the state of affairs of Institution as at **31.03.2019**;
- (b) in the case of the consolidated Income & Expenditure Account of the 'deficit' (Excess of Expenditure over Income for the year ended on that date; and
- (c) in case of the consolidated Receipts and Payments Account of all the 'Receipts' and 'Payments' of the Institution for the year ended on that date



Place: Balangir

Date: 19-08-2019

For M/s. O.M. Kejriwal & Co.

Chartered Accountants

S.K. Padhi
19/8/19

S.K. Padhi, FCA (Partner)

Membership Number-056918

Firm Registration Number-314144E

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M/s. O.M. KEJRIWAL & Co.
CHARTERED ACCOUNTANTS

Ref.No.....
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RESEARCH ACADEMY FOR RURAL ENRICHMENT (RARE)
AT/PO: SONEPUR, DIST: SONEPUR (ODISHA)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. **SYSTEM OF ACCOUNT**

Statements of Accounts are prepared under historical cost convention and are in accordance with the generally accepted account principles.

2. **FIXED ASSETS**

The Fixed assets are stated at Original cost of acquisition.

3. **DEPRECIATION**

Depreciation on fixed assets has been provided as per I.T Act.

4. **INVENTORIES VALUATION**

Inventories are valued at lower of "Cost" or Market Price" whichever is lower.

5. **RECOGNITION OF INCOME AND EXPENDITURE**

Hybrid System of accounting is employed, unless otherwise stated elsewhere in this schedule. However in case where the amount involved in immaterial or negligible and /or determination of accrual is not possible, entries are not made for the same.

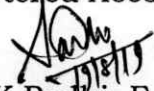
6. **CONTINGENT LIABILITIES**

The contingent liabilities are not provided for and are shown separately if any in the notes on account.



Place: Bolangir
Date: 19.08.2019

For M/s.O.M.KEJRIWAL & Co
Chartered Accountants


S.K.Padhi, F.C.A.
Partner
M.No.056918

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**RESEARCH ACADEMY FOR RURAL ENRICHMENT(RARE): SONEPUR
AT/PO- SONEPUR, DISTRICT: SUBARNAPUR**

CONSOLIDATED BALANCE SHEET AS ON 31ST. MARCH, 2019

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			FIXED ASSETS		
Opening Balance	22,06,348.68		Land		2,05,170.00
Add : Excess of Income over Expenditure	3,73,934.66	25,80,283.34	Fixed Assets (As per Annexure)		43,94,913.16
RESERVE & SURPLUS			CURRENT ASSETS		
Revaluation Reserve		1,50,764.00	Advance with Consumer Clubs		2,944.00
Life Membership fee		900.00	Advance with PWMI's(CMH)		22,350.00
Corpus Fund 30232646402		1,17,078.00	Security (Telecom)		13,000.00
Donation for Corpus Fund		1,00,000.00	Grant-in-Aid Receivable		17,30,817.50
SBI STDR A/c. No.37468907229		8,38,726.00	Advances		
CURRENT LIABILITIES			(As per Annexure)		1,20,654.00
Loan	6,43,399.00		Director SSEPD, Bhubaneswar		20,000.00
Add: Received	20,000.00		TDS Claim Opening	1895.00	
	6,63,399.00	6,08,399.00	TDS refunded	1495.00	
Less: Repaid	55,000.00		TDS (2015-16)	7024.00	7424.00
Loan		2,90,216.00	TDS Claim-IFFCO		400.00
Vehicle Loan from Mahindra Finance Ltd.			TDS Claim-NALCO		1,500.00
Expenses Payable (As per Annexure)			TDS Claim-IFPRI		48,287.00
ACCP-SKN	1,200.00		TDS on TD(16-17)		6,411.00
LIPD-NFI	20,000.00		Closing Balance		
CMH-MISEREOR	6,700.00		(As per Annexure)		13,07,614.18
IFPRI	35,670.00		STDR & Corpus Funds		9,55,804.00
CMH-TATA	239.00		(As per Annexure)		1,00,000.00
Swabalamban-DISHA	1,38,637.00		Cheques in hand		
Swabalamban-DCTC	2,70,000.00				
DCTC Kantamal	40,000.00				
Sambhab-VIKAAS	3,19,185.00				
DISHA Gudvella	92,282.00				
Sahayogi	1,63,599.00				
KASTURI	2,33,029.00				
Disha-cum-Vikaas	2,64,006.00				
RARE	20,770.00				
Honorarium Payable-FCC	1,93,050.00				
SWADHAR	3,83,827.00	21,86,694.00			
WOEWP	4,500.00				
		20,64,228.50			
Provision for Depreciation					
		89,37,288.84			89,37,288.84

AUDITOR'S REPORT

(As per our report of even date)

Ananga Negi
General Secretary
RARE, Sonapur

Damodar Singh
Treasurer
RARE, Sonapur-767017

For. M/s O.M.Kejriwal & Co.
Chartered Accountants

S.K. Padhi
19/8/19
S.K. Padhi, FCA
Partner
M.No.056918



Place: Bolangir
Date: 19.08.2019

**RESEARCH ACADEMY FOR RURAL ENRICHMENT(RARE): SONEPUR
AT/PO- SONEPUR, DISTRICT: SUBARNAPUR**

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST. MARCH.2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Organizational Expenses (Annexure)	4,99,459.10	By Grant in aid	
Programme Expenses (Annexure)	3,29,789.00	Grant in Aid (BNI)-MISERIOR	1,38,000.00
Community Mental Health MISERIOR Fund	1,61,224.15	Grant From SKN	34,16,910.00
Alternative forms of Care & support Programme	34,98,654.00	Grant in aid (NFI)	7,91,122.00
Livelihood Initiative of Persons with Disabilities	6,41,097.50	Grant from The Hunger Project	8,18,799.00
Strengthening Capacities and Leadership of EWRS (THP)	8,10,777.18	Grant from DU Campaign	21,170.00
DU Campaign	21,352.00	Grant from BNI TATA Fund	33,150.00
Community Mental Health TATA Fund	89,070.65	Grant for Scheme from SSEPD-DCTC	13,50,000.00
Swabalamban-DCTC	12,34,070.36	Grant for Scheme for D-c-V NT	9,45,000.00
Disha-cum-Vikaas Centre	12,60,576.54	Grant for DISHA Gudvella-NT	1,20,000.00
STRV - IRRI	2,26,406.00	Grant for STRV-IRRI	2,26,200.00
KASTURI	2,31,610.36	Grant for NABARD	48,725.00
NABARD	48,725.00	Grant for Consumers Prog. (ACLM, Snpr)	30,000.00
Day Care Therapy Centre(DCTC) Kantamal	70,715.00	Grant for DURLAVA (DWSM, Subarnapur)	20,000.00
Interest on Vehicle Loan charged by Mahindra Finance Ltd.	44,112.00	Grant for Mental Health Awareness WS (DSSO, Subarnapur)	30,000.00
		Grant for Social Audit (BDO, Subarnapur)	27,000.00
		Grant from CDMO, Subarnapur	5,000.00
		Grant for Child Labour Elimination WS-Collector, Subarnapur	24,370.00
		Grant for International Day of PwDs-DSSO Subarnapur	1,50,000.00
		Grant fund for ASER Survey 2018	45,800.00
To Depreciation	3,92,438.00	Miscellaneous Income	18,950.00
Assets Written Off	-	Interest Acquired	
		Bank Interest	92,476.00
		Donations for KASTURI 2017	15,669.00
		Other Donation	6,42,000.00
		GIA Receivable-ACLM(Annexure)	20,000.00
		GIA Receivable-National Turst(Annexure)	3,15,000.00
		GIA Receivable-SSEPD(Annexure)	3,00,000.00
		GIA Receivable-SSEPD(Annexure)	2,70,000.00
		GIA Receivable-NFI(Annexure)	18,670.50
Excess of Income over Expenditure	3,73,934.66		
	99,34,011.50		99,34,011.50

AUDITOR'S REPORT
(As per our report of even date)



Place: Bolangir
Date: 19.08.2019

Ananga Negi
General Secretary
RARE, Sonapur

For. M/s. O.M. Kejriwal & Co.
Chartered Accountants

S.K. Padhi
S.K. Padhi, FCA
Partner
M.No.056918

Damodar Das
Treasurer
RARE, Sonapur-767017

**RESEARCH ACADEMY FOR RURAL ENRICHMENT(RARE): SONEPUR
AT/PO- SONEPUR,DISTRICT:SUBARNAPUR**

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST. MARCH.2019

RECEIPT		AMOUNT	PAYMENT		AMOUNT
To	Opening Balance		By	Organizational Expenses (Annexure)	4,99,459.10
	Cash in hand	40,427.70		Programme Expenses (Annexure)	3,29,789.00
	Cash at Banks	14,33,123.32		Community Mental Health MISERIOR Fund	1,61,224.15
	RARE Corpus Fund A/c. No.30232646402	1,13,069.00		Alternative forms of Care & support Programme	34,98,654.00
	SBI STDR A/c. No.37468907229	7,88,291.00		Livelihood Initiative of Persons with Disabilities	6,41,097.50
				Strengthening Capacities and Leadership of EWRS (THP)	8,10,777.18
	Grant in aid			DU Campaign	21,352.00
	Grant in Aid (BNI)-MISEREOR	1,38,000.00		Community Mental Health TATA Fund	89,070.65
	Grant From SKN	34,16,910.00		Swabalamban-DCTC	12,34,070.36
	Grant in aid (NFI)	7,91,122.00		Disha-cum-Vikaas Centre	12,60,576.54
	Grant from The Hunger Project	8,18,799.00		STRV - IRR I	2,26,406.00
	Grant from DU Campaign	21,170.00		KASTURI	2,31,610.36
				NABARD	48,725.00
	Grant from BNI TATA Fund	33,150.00		Day Care Therapy Centre(DCTC) Kantamal	70,715.00
	Grant for Scheme from SSEPD-DCTC	13,50,000.00			
	Grant for Scheme for D-c-V NT	9,45,000.00		Expenditure / Payment for 2017-18	
	Grant for DISHA Gudvella-NT	1,20,000.00		Community Mental Health MISERIOR Fund	47,377.00
	Grant for STRV-IRRI	2,26,200.00		Alternative forms of Care & support Programme	1,000.00
	Grant for NABARD	48,725.00		Livelihood Initiative of Persons with Disabilities	84,754.00
	Grant for Consumers Prog. (ACLM,Subarnapur)	30,000.00		Community Mental Health TATA Fund	2,820.00
	Grant for DURLAVA (DWSM, Subarnapur)	20,000.00		Swabalamban-DISHA	1,13,137.00
	Grant for Mental Health Awareness WS	30,000.00		Swabalamban-DCTC	25,759.00
	Grant for Social Audit (BDO, Subarnapur)	27,000.00		Sambhab-VIKAAS	2,04,608.00
	Grant from CDMO, Subarnapur	5,000.00		DISHA-Gudvella	71,800.00
	Grant for Child Labour Elimination WS-	24,370.00		KASTURI	26,700.00
	DSSO Subarnapur	1,50,000.00		RARE Main Cash	1,09,105.00
	Grant fund for ASER Survey 2018	45,800.00		Interest on Vehicle Loan charged by Mahindra Finance Ltd.	44,112.00
	Receivable from National Trust	17,000.00		Installment repaid for current year Mahindra Finance Ltd.	1,16,088.00
	Receivable from ACLM Subarnapur	20,000.00		Fixed Assets (Annexure)	4,75,480.00
	Receivable from BNI Misereor	71,565.00			
	Receivable from National Trust DISHA	1,20,000.00		Loan Refunded (Annexure)	55,000.00
	Receivable from National Trust VIKAAAS	1,80,000.00			
	Grant fund receivable from IRR I	75,000.00		Advance Paid (Annexure)	47,704.00
	Miscellaneous Income	18,950.00		Current Assets	20,000.00
				Director SSEPD, Bhubaneswar	
	Bank Interest				
	Bank Interest	92,476.00			
	Corpus Fund A/c.No.30232646402	4,009.00			
	Corpus Fund A/c.No.37468907229	50,435.00			
	Donation				
	Donations for KASTURI 2018	15,669.00			
	Donations for Corpus Fund	1,00,000.00			
	Others	6,42,000.00			
	Received & Recovered				
	Advance recovered (Annexure)	1,01,704.00			
	Loan Received (Annexure)	20,000.00			
	Expenses Payable (Annexure)				
	CMH-MISEREOR	6,700.00			
	SKN	1,200.00			
	LIPD - NFI	20,000.00			
	C M H D P - TATA Trust	239.00			
	SWABALAMBAN - DCTC	2,70,000.00			
	DCTC KANTAMAL	40,000.00			
	SAMBHAV - D-c-V	2,64,006.00			
	KASTURI	1,23,809.00			
	RARE -Main	20,770.00			
	Advance Recovered Jagaran Creation	15,000.00			
	Advance to Mahindra Finance Ltd.	26,700.00			
				Closing Balance	
				Cash in hand	45,859.70
				Cash at Bank	12,61,754.48
				Cheque in Hand	1,00,000.00
				SBI STDR A/c. No.37468907229	8,38,726.00
				RARE Corpus Fund A/c. No.30232646402	1,17,078.00
		1,29,33,389.02			1,29,33,389.02



Place: Bolangir
Date: 19.08.2019

Damodar Singh
Treasurer
RARE, Sonapur-767017

AUDITOR'S REPORT
(As per our report of even date)

Ananya Negi
General Secretary
RARE, Sonapur

For. M/s. O.M. Kejriwal & Co.
Chartered Accountants
S.K. Padhi
S.K. Padhi, FCA
Partner
M.No.056918